



# ANNUAL REPORT 2018-19

Towards  
**empowerment**  
of underprivileged

*idf* Initiatives for  
Development Foundation  
Bengaluru



## **Developmental Partners**

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### **International Organisations**

- ❖ Supraja Foundation

### **Government of India**

- ❖ Ministry of Micro, Small and Medium Enterprises (MSME)
- ❖ Department of Handicrafts, Ministry of Textiles

### **Private Sector Organisations**

- ❖ Gramya TS Pvt. Ltd
- ❖ IDF Financial Services Private Limited
- ❖ Sa-Dhan

### **Federations / CBO**

- ❖ IDF SHG Federation - Dharwad,
- ❖ IDF Sujeevana Federation, Kunigal, Gubbi
- ❖ Natural Fibre Craft Society, Lakkavanhally

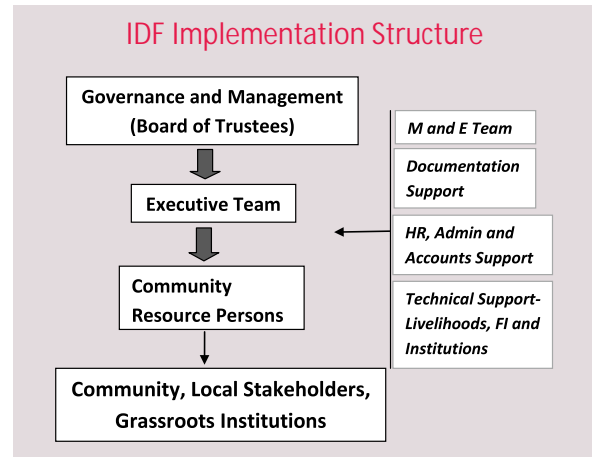
### **Bankers**

- ❖ SBI
- ❖ Syndicate Bank
- ❖ Vijaya Bank
- ❖ Karnataka Vikasa Grameena Bank
- ❖ NABARD
- ❖ NABFINS
- ❖ NABKISAN

### **Auditors**

- ❖ M/s MSRK & Co, Bengaluru
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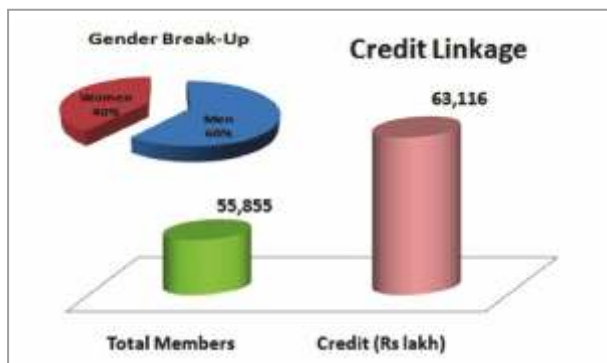
IDF, a public charitable trust registered under Indian Trust Act founded by Developmental Bankers, focuses on sustainable agriculture and rural development, financial inclusion of rural poor, entrepreneurship promotion, corporate planning, social research and institutional development of grassroots organizations. IDF with its vision and efforts of empowering the underprivileged sections of the society has expanded its sphere of interventions in Karnataka State.



## Community Mobilization and Financial Inclusion through Digital Economy

IDF has promoted self-sustaining SHGs of women and JLGs of men at grass roots and Producer Groups of farm families at clusters to transform the developmental initiatives into ongoing programs. Innovations such as digital skilling in agriculture and livestock, financial inclusion and digital economy through public sector banks are deployed to combat risks in farming and to sustain their livelihoods. The achievements are presented.

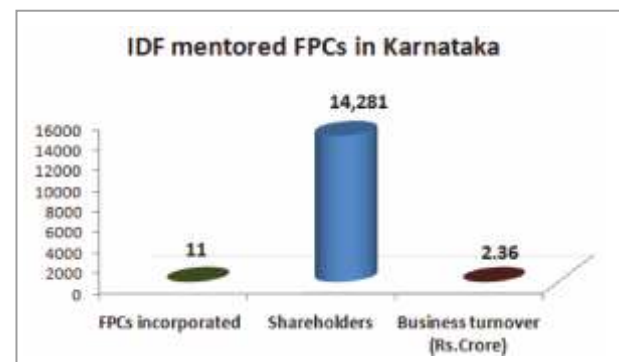
#	Location	Cumulative Progress as at March 2019				Total	
		# Women	Credit (Cr)	# Men	Credit (Cr)	Members	Credit (Cr)
1	Gubbi	6432	30.95	9256	100.40	15688	131.35
2	Haveri	1834	0.026	1793	3.00	3627	3.03
3	Kunigal	9168	66.15	15036	381.92	24204	448.07
4	Nagamangala			2354	10.17	2354	10.17
5	Raybag	4685	13.32	747	0.43	5432	13.75
6	Tumkuru			4550	24.79	4550	24.79
	Total	22119	110.45	33736	520.71	55855	631.16



## Farmers Producer Companies (FPCs)

IDF is promoting FPCs of poor farmers to access technologies, inputs and fair trade. This is contributing to enhancement of income through promotion of;

- Low cost sustainable agriculture with lesser dependence on external inputs and higher use of locally available inputs
- Lesser cost of borrowings through financial inclusion with state owned Banks
- Supply of agro inputs at competitive rates
- Aggregated marketing and value addition (both B2B and B2C)
- Use of digital technology to access market rates, marketing avenues and a whole range of other farming related data Till March 2019, IDF has incorporated eleven FPCs across Karnataka.



## Kaikraft (Dharwad Kasuti)

Kaikraft is a program of IDF reviving the fast vanishing traditional art of Hand Embroidery, native to Dharwad district. By upgrading the skills of the artisans and expansion to neighbouring districts of Belagavi and Gadag, it is generating regular employment to over 200 artisans, generating regular income to these families.

## Natural Fibre Cluster Development

The Natural Fibre Craft Society (with the support of Gramya Turnkey Services Private Ltd.), one of the earliest CBOs promoted by IDF, continues to facilitate production of fibre products (from Banana, Hibiscus, River Grass, Wool) and create market access for these eco-friendly products. It is sustaining the livelihoods of more than 200 poor families of women in Hiriyur taluk, Chitradurga district.

## IDF Activities at a Glance: Photo Gallery



Digital Skilling of Farmers



Credit Linkage through Digital Economy



Aggregated Marketing by FPCs



Introduction of Innovations by FPCs

## IDF Balance Sheet

<b>INITIATIVES FOR DEVELOPMENT FOUNDATION</b> <small>Ganga, A-1, Pattalamma Temple Street, South End, Basavanaguda, Bengaluru - 560004</small>					
SCHEDULE- 11, GRANT PROJECT RECEIPTS AND PAYMENT STATEMENTS AS ON MARCH 31, 2) (Amount in ₹)					
PARTICULARS	Scholarship	LDF	Sustira	FPC	Total
<b>GRANT PROJECT RECEIPTS</b>					
<b>CONTRIBUTION FROM FOREIGN SOURCES</b>					
VIRF Grants	6,33,738	-	-	-	6,33,738
LDF Grants	-	7,93,593	-	-	7,93,593
SUPRAJA Grants	-	-	1,70,00,000	-	1,70,00,000
<b>CONTRIBUTION FROM NON FOREIGN SOURCES</b>					
VIRF Grants	-	-	-	-	-
NABARD Grants	-	-	-	11,76,000	11,76,000
KSWDC Receipts	-	-	-	-	-
SF Kunitgal Receipts	-	-	-	-	-
<b>GRAND TOTAL</b>	<b>6,33,738</b>	<b>7,93,593</b>	<b>1,70,00,000</b>	<b>11,76,000</b>	<b>1,96,03,332</b>
<b>GRANT PROJECT PAYMENTS</b>					
<b>ADMINISTRATION COST</b>					
Meeting Expenses	661	-	22,67,685	-	22,68,346
Office Expenses	-	-	54,508	-	54,508
Asset Deployment Cost	-	-	1,80,310	-	1,80,310
Electricity & Water Supply	-	-	19,08,492	-	19,08,492
Newspaper and Subscription	-	-	1,15,718	-	1,15,718
Miscellaneous Expenses	-	-	4,798	-	4,798
Bank Charges	661	-	3,859	-	4,520
<b>DIRECT PROGRAM COST</b>	<b>5,35,000</b>	<b>-</b>	<b>1,06,85,297</b>	<b>7,67,250</b>	<b>14,44,127</b>
Education/Health Camp Expenses	5,35,000	-	-	-	5,35,000
Followup	-	-	1,03,950	7,67,250	8,71,200
FPC Support Cost	-	-	-	7,67,250	7,67,250
Review Meets	-	-	5,53,044	-	5,53,044
Studies	-	-	3,87,958	-	3,87,958
Exposure Visits	-	-	8,69,204	-	8,69,204
Training	-	-	87,33,214	-	87,33,214
Work shop and Writeshops	-	-	37,927	-	37,927
<b>PROGRAMME DELIVERY COST</b>	<b>-</b>	<b>-</b>	<b>69,60,360</b>	<b>-</b>	<b>33,70,354</b>
Communication	-	-	1,16,464	-	1,16,464
Incentives	-	-	35,75,246	-	35,75,246
Personal Development and Training	-	-	6,75,616	-	6,75,616
Printing & Stationeries	-	-	2,21,651	-	2,21,651
Software Licenses	-	-	14,760	-	14,760
Contracted Services	-	-	5,60,235	-	5,60,235
Rent	-	-	8,08,789	-	8,08,789
Repair & Maintenance	-	-	31,507	-	31,507
Grant Implementation Cost	-	-	9,56,092	-	9,56,092
<b>Grand Total</b>	<b>5,35,661</b>	<b>-</b>	<b>1,99,13,342</b>	<b>7,67,250</b>	<b>70,82,827</b>
<i>As per our report of even date</i>					
<b>For M S R K &amp; CO.</b> Chartered Accountants Firm Registration Number: 013232s  <b>Murali Krishna Rajanna</b> Partner Membership No. 226507 UDIN: 19226507AAAAABY3986		<b>for INITIATIVES OF DEVELOPMENT FOUNDATION</b>  <b>Vivekanand N Salimath</b> Managing Trustee  <b>Srikantha Shenoy T V</b> Executive Trustee			

**INITIATIVES FOR DEVELOPMENT FOUNDATION**

"Griha", 31 / 1, Pattalananna Temple Street, South End, Basavanagudi, Bengaluru 560001


**SCHEDULE - 12, INCOME AND EXPENDITURE STATEMENT AS ON MARCH 31, 2019**

(Amount in ₹)

PARTICULARS	IDF FCRA Fund	IDF General Fund	TOTAL
<b>INCOME:</b>			
SHG AND JLG FORMATION - BANKING LINKAGE		2,42,03,916	2,42,03,916
PMRPY Govt. Grant		2,86,680	2,86,680
Other Income	59,414	1,37,790	1,97,204
INTEREST ON SB ACCOUNTS/TERM DEPOSITS	81,018	5,47,347	6,28,365
<b>TOTAL</b>	<b>1,40,432</b>	<b>2,51,75,733</b>	<b>2,53,16,165</b>
<b>EXPENSES:</b>			
<b>ADMINISTRATION COST</b>	<b>7,77,194</b>	<b>36,62,364</b>	<b>44,39,558</b>
Meeting Expenses	13,222	41,837	55,059
Office Expenses	70,927	2,21,117	2,92,044
Legal and Other Charges		3,81,534	3,81,534
Electricity & Water Supply Charges		67,060	67,060
Rates and Taxes		83,754	83,754
Staff Health Insurance		64,550	64,550
Membership Charges		26,080	26,080
EPF Employer Contribution paid	6,81,809	12,58,652	19,40,461
Gratuity Expenses		3,00,000	3,00,000
Interest on OD		89,449	89,449
Depreciation on Assets		9,56,530	9,56,530
Bank Charges	93	1,28,050	1,28,143
Miscellaneous Expenses	11,143	43,751	54,894
<b>DIRECT PROGRAMME COST</b>	<b>14,88,886</b>	<b>1,53,40,091</b>	<b>1,68,28,977</b>
<b>Training Expenses</b>	<b>24,967</b>	<b>1,43,190</b>	<b>1,68,157</b>
Boarding & Lodging to Trainees	24,457	70,027	94,484
Training Materials	510	73,163	73,673
Training Travelling Exps.			
Travelling & Halting Exps.	77,167	14,24,857	15,02,024
Honorarium & Professional Fees		9,41,543	9,41,543
Salaries & Wages	64,189	63,63,625	64,27,814
Incentives	91,130	33,42,536	34,33,666
Marketing Service		5,72,914	5,72,914
Consultant Fee	12,31,433	43,030	12,74,463
BCA Commission Paid		25,08,397	25,08,397
<b>PROGRAMME SUPPORTING COST</b>	<b>1,55,174</b>	<b>17,65,883</b>	<b>19,21,057</b>
Communication	17,989	8,22,829	8,40,818
Printing & Stationeries	12,644	3,52,530	3,65,174
Rent	1,02,500	3,92,326	4,94,826
Repairs & Maintenance	22,041	1,98,198	2,20,239
<b>TOTAL</b>	<b>24,21,254</b>	<b>2,07,68,338</b>	<b>2,31,89,592</b>

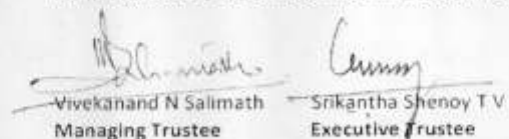
As per our report of even date:

**For M S R K & CO.**  
Chartered Accountants  
Firm Registration Number: 013232s



**Murali Krishna Rajanna**  
Partner  
Membership No. 228507  
UDIN: 19226507AAAABY3986

for INITIATIVES FOR DEVELOPMENT FOUNDATION



**Vivekanand N Salimath**      **Srikantha Shenoy T.V**  
Managing Trustee      Executive Trustee

idf | Audited Financial Statements for the year ended March 31, 2019

## Governing Board Members



**Dr. N.K. THINGALAYA**

Ph.D in Economics  
President

- Renowned Economist with strong roots in the area of Rural Development
- Professor - Emeritus & Chairman of the Academic council of Justice K.S. Hegde Institute of Management, Nitte, Karnataka
- Former CMD of Syndicate Bank
- Former consultant to the World Bank



**V.N. SALIMATH**

M.Sc (Agri), CAIIB, PG Dip in HR  
Managing Trustee

- Chairman, IDF FSPL
- Director, Gramya TS (P) Ltd
- Director, S2S
- Former Chairman, AKMI
- Former Developmental Banker
- Former Executive Director RUDSETI



**T.V. SRIKANTHA SHENOY**

M.Sc (Agri), CAIIB, PG Dip in HR  
Executive Trustee

- Director, IDF FSPL
- Director, Gramya TS (P) Ltd
- Director, S2S
- Director, ASCI
- Former Developmental Banker
- Former Executive Director, SIRD



**S.M. HEBBAL**

M.Sc (Agri)  
Executive Trustee

- Chairman & MD, Gramya TS (P) Ltd
- Director, S2S
- Former Director RUDSETI
- Former Developmental Banker



**G.M. DESHPANDE**

B.Sc, CAIIB, PG Dip in HR  
Executive Trustee

- Director, Gramya TS (P) Ltd
- Former Director, WSECC, KSWDC
- Former Developmental Banker



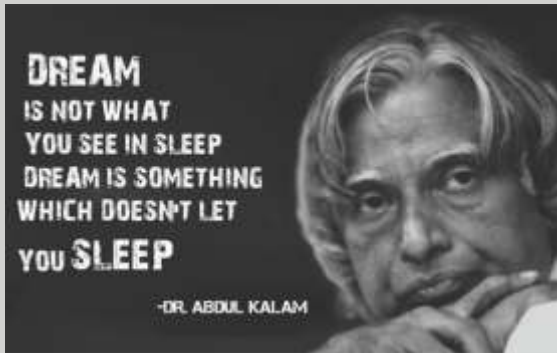
**N.M. PATIL**

M.Sc (Agri), CAIIB  
Executive Trustee

- Managing Director, IDF FSPL
- Director, Gramya TS (P) Ltd
- Former Director RUDSETI
- Former Lead Bank Manager
- Former Developmental Banker

Don't read success stories,  
you will get only message..

Read failure stories,  
You will get some  
ideas to get sucess..!!



## *idf* Initiatives for Development Foundation



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